GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1405
ANSWERED ON:24.11.2016
Meeting on UDAY
Gutha Shri Sukender Reddy

Will the Minister of POWER be pleased to state:

(a) whether a meeting of Ujwal Discom Assurance Yojana (UDAY) took place recently to discuss over the opinions of the experts in implementing the scheme and if so, the details thereof;

(b) the outcome of the meeting; and

(c) the details of the funds earmarked and released so far to the Discoms in Telangana to meet their loans?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) & (b) : Ujwal DISCOM Assurance Yojana (UDAY) was evolved after extensive stakeholder consultations including Banks/Financial Institutions (FIs) and various State Governments for the financial and operational turnaround of state-owned Power Distribution Companies (DISCOMs).

A Monitoring Committee has been constituted to ensure a close monitoring of performance of the participating States under UDAY. The last meeting of the Monitoring Committee was held on 03-11-2016. The committee reviewed the operational and financial parameters of participating States, including issuance of bonds, bank funding for operational requirement, tariff related issues and offset issues raised by States.

(c) : The Government of Telangana has not signed a MoU under UDAY so far. Moreover, there are no funds to be released by Government of India under the scheme.

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